

# Financial Architects 2012 Tax Figures

Item	Detail	Phase-out/Bracket Begins	Phase-out/Bracket Ends
Roth Contribution	MFJ	\$173,000	\$183,000
	Unmarried	\$110,000	\$125,000
	MFS	\$0	\$10,000
IRA Deduction - Covered by Plan	MFJ	\$92,000	\$112,000
	Unmarried	\$58,000	\$68,000
	MFS	\$0	\$10,000
IRA Deduction - Spouse Covered	MFS	\$0	\$10,000
	MFJ	\$173,000	\$183,000
Coverdell Education Savings Account	MFJ	\$190,000	\$220,000
	Others	\$95,000	\$110,000
American Opportunity Credit	MFJ	\$160,000	\$180,000
	Unmarried	\$80,000	\$90,000
Lifetime Learning Credit	MFJ	\$104,000	\$124,000
	Unmarried	\$52,000	\$62,000
Savings Bond Interest Exclusion	MFJ	\$109,250	\$139,250
	Others	\$72,850	\$87,850
Student Loan Interest Deduction	MFJ	\$125,000	\$155,000
	Unmarried	\$60,000	\$75,000
AMT Exemptions	MFJ	\$150,000	\$330,000
	Unmarried	\$112,500	\$247,500
	MFS	\$75,000	\$165,000
Child Tax Credit	MFJ	\$110,000	\$130,000
	Unmarried	\$75,000	\$95,000
	MFS	\$55,000	\$75,000
Single	10% Bracket	\$0	\$8,700
	15% Bracket	\$8,700	\$35,350
	25% Bracket	\$35,350	\$85,650
	28% Bracket	\$85,650	\$178,650
	33% Bracket	\$178,650	\$388,350
	35% Bracket	\$388,350	unlimited
Head of Household	10% Bracket	\$0	\$12,400
	15% Bracket	\$12,400	\$47,350
	25% Bracket	\$47,350	\$122,300
	28% Bracket	\$122,300	\$198,050
	33% Bracket	\$198,050	\$388,350
	35% Bracket	\$388,350	unlimited
Married Filing Jointly	10% Bracket	\$0	\$17,400
	15% Bracket	\$17,400	\$70,700
	25% Bracket	\$70,700	\$142,700
	28% Bracket	\$142,700	\$217,450
	33% Bracket	\$217,450	\$388,350
	35% Bracket	\$388,350	unlimited
Married Filing Separately	10% Bracket	\$0	\$8,700
	15% Bracket	\$8,700	\$35,350
	25% Bracket	\$35,350	\$71,350
	28% Bracket	\$71,350	\$108,725
	33% Bracket	\$108,725	\$194,175
	35% Bracket	\$194,175	unlimited
Estates & Trusts	15% Bracket	\$0	\$2,400
	25% Bracket	\$2,400	\$5,600
	28% Bracket	\$5,600	\$8,500
	33% Bracket	\$8,500	\$11,650
	35% Bracket	\$11,650	unlimited
C-Corporations	15% Bracket	\$0	\$50,000
	25% Bracket	\$50,000	\$75,000
	34% Bracket	\$75,000	\$100,000
	39% Bracket	\$100,000	\$335,000
	34% Bracket	\$335,000	\$10,000,000
	35% Bracket	\$10,000,000	\$15,000,000
	38% Bracket	\$15,000,000	\$18,333,333
35% Bracket	\$18,333,333	unlimited	

# Financial Architects 2012 Tax Figures

Item	Detail	Amount
Personal Exemption		\$3,800
Child Tax Credit		\$1,000
Kiddie Tax Exclusion		\$950
Education Tax Credit Maximum		\$2,500
Student Loan Interest Deduction Maximum		\$2,500
Education Savings Account Contribution Maximum		\$2,000
Section 179 Maximum Deduction		\$139,000
Defined Contribution Income Limit		\$250,000
Defined Benefit Limit		\$200,000
Key Employee		\$165,000
Highly Compensated Employee		\$115,000
Gift Tax Exclusion		\$13,000
Estate/Gift/GSTT Tax Exemption		\$5,120,000
IRA Limits	Contribution	\$5,000
	Catch-up	\$1,000
401(k)/403(b)/457 Employee Limits	Contribution	\$17,000
	Catch-up	\$5,500
SIMPLE Employee Limits	Contribution	\$11,500
	Catch-up	\$2,500
Total Defined Contribution Plan Limit		\$50,000
Max Earnings Pre-FRA		\$14,640
Earnings Subject to OASDI Tax		\$110,100
Special Tax Rates	LT Capital Gains	15% or 0%
	Unrecap. 1250 Gain	25%
	Collectibles	28%
AMT Exemption	MFJ	\$45,000
	Unmarried	\$33,750
	MFS	\$22,500
LTC Premium Deductibility	<40	\$350
	41-50	\$660
	51-60	\$1,310
	61-70	\$3,500
	>70	\$4,370
Standard Deduction	MFJ	\$11,900
	HH	\$8,700
	Single & MFS	\$5,950
	Dependent	\$950 Earned & \$300 Unearned
Additional SD if 65 or Older or Blind	Married	\$1,150
	All Others	\$1,450
Child or Dependent Care Credit	One Child	\$3,000
	Two or More Children	\$6,000
Mileage Rate	Business	\$0.555
	Charity	\$0.14
	Medical & Moving	\$0.23

This information is provided as a summarized guide. While it is accurate to the best of our knowledge, it should not be used to answer any particular financial question or be considered professional advice.

Last Updated: 1/17/2012