

Financial Architects Tax Reference Guide

Item	Old Law	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
Income Tax Rates	39.6%	39.1%	38.6%	35%										39.6%		
	36%	35.5%	35%	33%										36%		
	31%	30.5%	30%	28%										31%		
	28%	27.5%	27%	25%										28%		
	15%	15%										15%				
10%			10% Broadened													
Dividends	Rates Above			15%										Rates Above		
	5%					0%										
Capital Gains	20/18%			15%										20/18%		
	10/8%			5%					0%					10/8%		
Standard Deduction - MFJ	No change			200% of Single										Repealed		
15% Income Tax Bracket - MFJ																
Child Credit	\$500	\$600		\$1,000										\$500		
Education Savings Account	\$2,000															
Exemption & Deduction Limits	No change						Phase-out				Repealed			Reverts		
AMT Exemption - MFJ	\$45,000	\$49,000		\$58,000			\$62,550	\$66,250	\$69,950	\$70,950	\$72,450	\$74,450	\$45,000			
AMT Exemption - MFS	\$22,500	\$24,500		\$29,000			\$31,275	\$33,125	\$34,975	\$35,475	\$36,225	\$37,225	\$22,500			
AMT Exemption - Other	\$33,750	\$35,750		\$40,250			\$42,500	\$44,350	\$46,200	\$46,700	\$47,450	\$48,450	\$33,750			
Section 179	\$20,000	\$24,000		\$100,000	\$102,000	\$105,000	\$108,000	\$125,000	\$250,000		\$500,000		\$139,000	Indexed		
Defined Contribution Limit	\$170,000		\$200,000		\$205,000	\$210,000	\$220,000	\$225,000	\$230,000	\$245,000		\$250,000				
Defined Benefit Limit	\$135,000	\$140,000	\$160,000		\$165,000	\$170,000	\$175,000	\$180,000	\$185,000	\$195,000		\$200,000				
Key Employee	na		\$130,000			\$135,000	\$140,000	\$145,000	\$150,000	\$160,000		\$165,000				
Highly Compensated Employee	\$85,000		\$90,000			\$95,000	\$100,000		\$105,000	\$110,000		\$115,000				
Social Security Wage Base	\$76,200	\$80,400	\$84,900	\$87,000	\$87,900	\$90,000	\$94,200	\$97,500	\$102,000	\$106,800		\$110,100				
Gift Tax Exclusion	\$10,000	\$11,000					\$12,000			\$13,000						
Estate Tax Top Rate	55%		50%	49%	48%	47%	46%	45%			No Estate Taxes	35%			55%	
Estate Tax Exemption	\$675,000		\$1mm		\$1.5mm		\$2mm		\$3.5mm		\$5mm		\$5.12mm		\$1mm	
GSTT Exemption																
Gift Tax Exemption																
IRA Limits	\$2,000		\$3,000			\$4,000			\$5,000							
401(k) & 403(b) Employee Limits	\$10,500		\$11,000	\$12,000	\$13,000	\$14,000	\$15,000	\$15,500		\$16,500		\$17,000				
457 Employee Limit	\$8,000	\$8,500														
Simple Limit	\$6,000	\$6,500	\$7,000	\$8,000	\$9,000	\$10,000		\$10,500		\$11,500						
SEP-IRA Limit	\$25,500		\$40,000		\$41,000	\$42,000	\$44,000	\$45,000	\$46,000	\$49,000		\$50,000				
Total Plan Contribution Limit	\$35,000															
401(k), 403(b), 457 Catch-up	None		\$1,000	\$2,000	\$3,000	\$4,000	\$5,000			\$5,500						
Simple Catch-up			\$500	\$1,000	\$1,500	\$2,000	\$2,500									
IRA Catch-up			\$500					\$1,000								

This information is provided as a summarized guide. While it is accurate to the best of our knowledge, it should not be used to answer any particular financial question or be considered professional advice.

Last Updated 10/22/2011